

Advanced Reporting

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Professional Background Screening Services

CREDIT SCORING

Credit scoring models are mathematical algorithms that objectively measure how likely a borrower is to pay back a loan.

Typically scores range from **300 (low)** to **900 (high)**.

The higher a person's score the **greater the likelihood of loan repayment**.

75% of all home loans are decided by FICO Scores

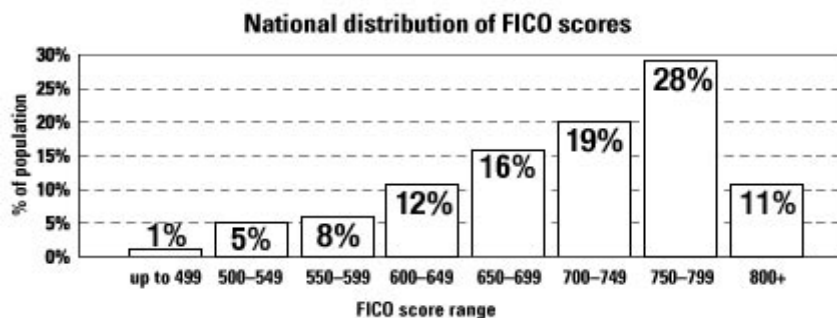
Bureau Names for FICO:

Today each of the three credit bureaus use FICO SCORES. However they each have their own name for the FICO score.

<u>Bureau</u>	<u>Score</u>
Equifax (formerly CBI)	BEACON
Trans Union	EMPIRICA
Experian (formerly TRW)	The Experian/Fair Isaac Model

Example:

<u>Score</u>	<u>#Good Loans to Bad Ones</u>
Less than 600	8 to 1
599-599	26 to 1
679-679	38 to 1
699-699	55 to 1
719-719	123 to 1
759-759	323 to 1
760-799	597 to 1
above 800	1292 to 1



Equifax
 PO Box 740256
 Atlanta, GA 30374
 800-685-1111

Experian
 PO Box 2105
 Allen, TX 75013
 888-397-3742

Trans Union
 PO Box 390
 Springfield, PA 19064
 800-888-4213